COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

| THE APPLICATION OF FARMERS RURAL ELECTRIC |) |
|--|-----------|
| COOPERATIVE CORPORATION FOR AN ORDER | j |
| ISSUING A CERTIFICATE OF CONVENIENCE AND |) |
| NECESSITY AND AUTHORITY TO BORROW A SUM |) CASE NO |
| OF \$8,091,000 FROM RUS AND \$3,468,000 FROM |) 96-450 |
| NRUCFC |) |

ORDER

IT IS ORDERED that Farmers Rural Electric Cooperative Corporation ("Farmers") shall file the original and eight copies of the following information with the Commission with a copy to all parties of record within seven days from the date of this Order.

- 1. Refer to the letter filed on January 28, 1997 by Farmers. Provide the following:
 - a. A description of the capped municipal rate loan.
- b. The new form of mortgage and loan contract with Rural Utilities Service.
- c. The National Rural Utilities Cooperative Finance Corporation loan and security documents.

Done at Frankfort, Kentucky, this 6th day of February, 1997.

PUBLIC SERVICE COMMISSION

For the Commission

ATTEST:

Executive Director